

The Board of Directors' proposal of authorization to transfer shares in the Company

The Board of Directors proposes that the Annual General Meeting authorizes the Board to, on one or more occasions during the period up until the next Annual General Meeting, resolve upon transfer of the Company's own shares according to the following terms.

- The maximum number of shares to be transferred may not exceed the number of own shares held by the Company at the time of the Board's resolution, provided that the Company always holds such a number of shares that the Company needs to ensure delivery of shares under the Company's ongoing call option-based incentive programs (including any recalculation).
- Transfer of shares may take place on Nasdaq Stockholm.
- Payment for transferred shares may not be made in other forms than cash.
- Transfers of the Company's own shares on Nasdaq Stockholm may only occur at a price within the share price interval registered at each point in time, meaning the interval between the highest purchase price and the lowest selling price.

The purpose of the authorization is to enable the Company to transfer, on Nasdaq Stockholm, such shares that have been repurchased within any of the Company's incentive programs but have not been used for delivery of shares to participants in the incentive programs. The authorization includes the right to resolve on deviation from the preferential rights of shareholders.

The resolution by the meeting requires the support of shareholders representing at least two thirds of both the votes cast and the shares represented at the meeting.

Värnamo in March 2021
Bufab AB (publ)
The Board of Directors